

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2017

Name of Redevelopment Project Area (below):
MANTENO TIF#1 - CENTRAL BUSINESS DISTRICT RPA

Primary Use of Redevelopment Project Area*: Central Business District

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:

Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):
 Tax Increment Allocation Redevelopment Act X
 Industrial Jobs Recovery Law _____

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan including any project implemented and a description of the redevelopment activities.? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] Attachment D		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] Attachment E		X
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] Attachment G	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement labeled Attachment I and Attachment J MUST be Yes	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, Analysis MUST be attached and labeled Attachment J	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, The audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 labeled Attachment L		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)]		X

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))

Provide an analysis of the special tax allocation fund.

FY 2017

TIF NAME:

MANTENO TIF#1 CENTRAL BUS DIST

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 411,359

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 1,077,628	\$ 15,838,997	79%
State Sales Tax Increment		\$ 1,417,161	7%
Local Sales Tax Increment		\$ 1,620,384	8%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 3,409	\$ 776,399	4%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)		\$ 469,993	2%

All Amount Deposited in Special Tax Allocation by source \$ 1,081,037

Cumulative Total Revenues/Cash Receipts \$ 20,122,934 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 443,064

Distribution of Surplus \$ 152,207

Total Expenditures/Disbursements \$ 595,271

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ 485,766

FUND BALANCE, END OF REPORTING PERIOD* \$ 897,125

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2017

TIF NAME: MANTENO TIF#1 CENTRAL BUS DIST

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

Check here if no property was acquired by the Municipality within the
 _____ **Redevelopment Project Area.**

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	106 N Oak St
Approximate size or description of property:	8,177 sq ft + house and detached garage
Purchase price:	150,000.00
Seller of property:	Paul Swart

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)

PAGE 1

FY 2017

TIF Name:

MANTENO TIF#1 CENTRAL BUS DIST

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.Select **ONE** of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:	14

LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 6,492,242	\$ -	\$ 6,492,242
Public Investment Undertaken	\$ 11,494,770	\$ -	\$ 13,873,777
Ratio of Private/Public Investment	48/85		22/47

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Renovation Incentive Agreements (8)

Private Investment Undertaken (See Instructions)	\$ 5,271,910		\$ 5,271,910
Public Investment Undertaken	\$ 446,436		\$ 446,436
Ratio of Private/Public Investment	11 55/68		11 55/68

Project 2*: Façade Renovation Projects (25)

Private Investment Undertaken (See Instructions)	\$ 759,641		\$ 759,641
Public Investment Undertaken	\$ 454,254		\$ 454,254
Ratio of Private/Public Investment	1 39/58		1 39/58

Project 3*: Renovation Grant Agreements (2)

Private Investment Undertaken (See Instructions)	\$ 460,691		\$ 460,691
Public Investment Undertaken	\$ 40,747		\$ 40,747
Ratio of Private/Public Investment	11 15/49		11 15/49

Project 4*: Downtown Streetlight Project

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 1,381,813		\$ 1,381,813
Ratio of Private/Public Investment	0		0

Project 5*: Downtown Parking Lots

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 1,310,714		\$ 1,310,714
Ratio of Private/Public Investment	0		0

Project 6*: Sewer Lining Project

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 734,608		\$ 734,608
Ratio of Private/Public Investment	0		0

Project 7*: District Sidewalks

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 120,180		\$ 120,180
Ratio of Private/Public Investment	0		0

Project 8*: Storm Sewer Project

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 1,330,303		\$ 1,330,303
Ratio of Private/Public Investment	0		0

Project 9*: Downtown Streetscape

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 1,517,256		\$ 1,517,256
Ratio of Private/Public Investment	0		0

Project 10*: District Street Improvements

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 2,615,821		\$ 2,615,821
Ratio of Private/Public Investment	0		0

Project 11*: Public Buildings Renovations

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 908,422		\$ 908,422
Ratio of Private/Public Investment	0		0

Project 12*: Downtown Improvement & Zoning Plans

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 129,340		\$ 129,340
Ratio of Private/Public Investment	0		0

Project 13*: Main Street Improvements

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 383,883		\$ 383,883
Ratio of Private/Public Investment	0		0

Project 14*: Second Street Streetscape

Private Investment Undertaken (See Instructions)	\$ -		\$ -
Public Investment Undertaken	\$ 120,993		\$ 2,500,000
Ratio of Private/Public Investment	0		0

Project 15*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of complete TIF report

SECTION 6

FY 2017

TIF NAME: MANTENO TIF#1 CENTRAL BUS DISTRICT

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
1986 \$	3,713,154	\$ 14,679,280

List all overlapping tax districts in the redevelopment project area.
If overlapping taxing district received a surplus, list the surplus.

Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
Kankakee County	\$ 16,686
Kankakee County Community College	\$ 7,298
Manteno School District #5	\$ 86,867
Manteno Fire Protection District	\$ 13,120
Manteno Township Assessor	\$ 1,136
Manteno Township Road	\$ 2,819
Manteno Township	\$ 6,900
Manteno Village	\$ 14,447
Manteno Public Library District	\$ 2,934
	\$ -
	\$ -
	\$ -
	\$ -

SECTION 7

Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	x



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MANTENO

21

22

MANTENO

LAKE

SOUTH
MANTENO
LAKE

T.I.F.

MAPLE
MOBILE

CORPORATE LIMITS

T.I.F. BOUNDARY

CORPORATE LIMITS

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T.I.F. BOUNDARY

CORPOR.

REED PARK

PARK

MANTENO
HIGH SCHOOL

MANTENO
JUNIOR
HIGH SCHOOL

MANTENO
ELEMENTARY
SCHOOL

W. EIGHTH ST.

W. SEVENTH ST.

W. SIXTH ST.

W. FIFTH ST.

W. FOURTH ST.

W. THIRD ST.

W. SECOND ST.

W. FIRST ST.

W. DIVISION ST.

W. ADAMS ST.

W. BAKER ST.

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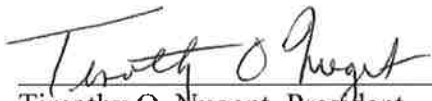
W. SPRUCE ST.

TIMOTHY O. NUGENT, Village President

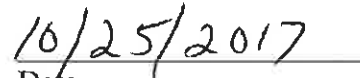
ALISA BLANCHETTE, Village Clerk
CHRIS LAROCQUE, Village Administrator

Trustees
TIMOTHY BOYCE
TODD CROCKETT
DIANE DOLE
JOEL GESKY
SAMUEL J. MARTIN
WENDELL O. PHILLIPS

I, Timothy O. Nugent, the duly elected President of the Village of Manteno, Illinois, County of Kankakee, State of Illinois, do hereby certify that the Village of Manteno has complied with all requirements pertaining to the Tax Increment Redevelopment Allocation Act. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)], during the current municipal fiscal year (May 1, 2016 – April 30, 2017).



Timothy O. Nugent, President
Village of Manteno



Date

LAW OFFICES

LOUIS F. CAINKAR, LTD.

30 NORTH LA SALLE STREET-SUITE 3430
CHICAGO, ILLINOIS 60602-3337

312 / 236-3985

FACSIMILE 312 / 236-3989

VINCENT CAINKAR
MICHAEL G. CAINKAR
GARY S. PERLMAN
JOSEPH CAINKAR
ELIZABETH M. ATTARD

SUBURBAN OFFICE:
6215 WEST 79TH STREET-SUITE 2A
BURBANK, ILLINOIS 60459-1102
708 / 430-3988

October 25, 2017

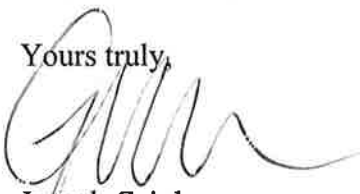
Ms. Janice Schulteis
Illinois Office of the Comptroller
Local Government Division
100 West Randolph Street, Suite 15-500
Chicago, IL 60601

Re: Village of Manteno TIF No. 1
Central Business District Redevelopment Project Area

Gentlemen:

This office represents the Village of Manteno. It is my opinion that the Village of Manteno has complied with all of the requirements of the Tax Increment Allocation Redevelopment Act for the period of May 1, 2016 through April 30, 2017.

Yours truly,



Joseph Cainkar
Village Attorney

JC: ls

ATTACHMENT E

Document 1

ORDINANCE NO. 16-15

AN ORDINANCE AUTHORIZING THE PURCHASE OF THE PROPERTY COMMONLY KNOWN AS 106 NORTH OAK STREET, MANTENO, ILLINOIS, IN FURTHERANCE OF THE OBJECTIVES OF THE REDEVELOPMENT PLAN AND PROJECT APPROVED FOR TIF DISTRICT NO. 1, CENTRAL BUSINESS DISTRICT REDEVELOPMENT PROJECT AREA.

WHEREAS, the property commonly known as 106 North Oak Street, Manteno, Illinois ("subject property"), is for sale for a purchase price of \$150,000.00; and

WHEREAS, the Village deems it necessary and desirable to purchase the subject property for that amount to be used in furtherance of the objectives of the redevelopment plan and project approved for TIF District No. 1, Central Business District Redevelopment Project Area.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Manteno, as follows:

Section 1

The recitals set forth in the above prefatory clauses are hereby adopted as the findings of Village of Manteno and are expressly incorporated herein as a part of this ordinance.

Section 2

The Village hereby authorizes and approves the purchase of the property commonly known as 106 North Oak Street, Manteno, Illinois, legally described below, for the purchase price of \$150,000.00, to be used in furtherance of the objectives of the redevelopment plan and project approved for TIF District No. 1, Central Business District Redevelopment Project Area:

THE SOUTH 10 FEET OF LOT 6 AND ALL OF LOT 7 IN BLOCK 3 IN THE VILLAGE OF MANTENO, KANKAKEE COUNTY, ILLINOIS;

P.I.N.: (03) 02-22-109-015-0000.

Section 3

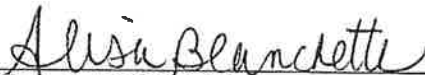
The Real Estate Contract in substantially the same form as attached hereto as Exhibit "A" is hereby accepted and approved, subject to the negotiations of Bernie Thompson, Interim Village Administrator, and the approval of Louis F. Cainkar, Ltd. That upon finalization and acceptance, Bernie Thompson, Interim Village Administrator, be authorized and directed to execute the Real Estate Contract, and all documents necessary to effectuate the purchase of the subject property.

Section 4

This ordinance shall be in full force and effect upon its passage and approval as provided by law.


PASSED by the President and Board of Trustees of the Village of Manteno, Illinois and deposited in the office of the Village Clerk this 15th day of August, 2016.

DEPOSITED with the Village Clerk
this 15th day of August, 2016.



ALISA BLANCHETTE, Village Clerk

APPROVED by me this 15th
day of August, 2016.



TIMOTHY O. NUGENT, Village President

REAL ESTATE SALE CONTRACT

Sellers: Paul Swart and Debra Gifford

Address: 106 North Oak Street, Manteno, Illinois 60950

Attorney for Sellers: JEFFREY GODIN
18 Briarcliff Professional Center
Bombonars, IL 60914

Purchaser: Village of Manteno

Address: 98 East Third Street, Manteno Illinois 60950

Attorney for Purchaser: Joseph Cainkar, Louis F. Cainkar, Ltd.
30 N. LaSalle Street, Ste. 3430, Chicago, IL 60602
Telephone: 312-236-3985 Email: jcainkar@aol.com
Facsimile: 312-236-3989

Purchase Price: \$ 150,000.00

Earnest Money: \$ 1,000.00

Closing Date: TBD.

Property Address: 106 North Oak Street, Manteno, Illinois 60950

Legal Description: The South 10 feet of Lot 6 and all of Lot 7 in Block 3 in the Village of Manteno, Kankakee County, Illinois.

P.I.N.: (03) 02-22-109-015-0000

Personal Property: All personal property remaining on the Property after Closing.

Contract Date: August 18, 2016

This Contract entered into by and between the Sellers and the Purchaser, as follows:

1. **AGREEMENT TO PURCHASE.** The Purchaser agrees to purchase and the Sellers agree to sell the Property **AS IS** for the Purchase Price and the terms set forth herein. The Personal Property now on the Property and owned by the Sellers are not included in the Purchase Price, and shall be removed by Sellers prior to Closing. Any Personal Property remaining on the Property after Closing shall be deemed abandoned by the Sellers.
2. **CONVEYANCE.** The Sellers shall convey title to the Purchaser by a recordable warranty deed ("Deed"), subject only to: (a) covenants, easements, conditions and restrictions of record; (b) private, public and utility easements and roads and highways; and (c) general real estate taxes not yet due and payable (collectively, "Permitted Exceptions"). None of the foregoing exceptions are permissible if they are violated by the existing improvements.
3. **EARNEST MONEY.** No later than fourteen (14) days following the full execution of this Contract, the Purchaser shall deliver to Sellers the Earnest Money, which shall be held by the Sellers in an interest bearing account, and credited to Purchaser at Closing against the Purchase Price or otherwise applied as specifically set forth herein.
4. **CLOSING DATE.** The closing shall occur on the Closing Date, or as otherwise mutually agreed, at the office of the title insurance company, issuing the commitment for title insurance ("Title Company"). Purchaser shall be responsible for all customary closing costs.
5. **CONDITION OF PROPERTY.** Sellers agree to deliver possession of the Property in the same condition as it is at the date of this Contract, with ordinary wear and tear being acceptable.
6. **CLOSING DOCUMENTS.** At closing, Sellers shall provide the following executed documents: (a) warranty deed, (b) affidavit of title covering the date of closing, (c) transfer declarations required for State, County and local transfer stamps, (d) ALTA statement, and (e) survey.
7. **TAX PRORATION AND UTILITIES.** General real estate taxes due and payable shall be paid by Sellers at Closing. General real estate taxes not yet due or payable shall be prorated at closing based upon 105% of the most recent ascertainable tax bill. Utility charges for the Property shall be paid in full up through Closing Date, with evidence thereof provided by Sellers to Purchaser.
8. **POSSESSION.** Sellers shall deliver possession to Purchaser on the Closing Date.
9. **LEASES.** Sellers warrant that there are no oral or written leases in effect with respect to the Property. Sellers will not enter into any leases with respect to the Property from and after the date Sellers sign this Contract without the express prior written consent of Purchaser.

10. **EVIDENCE OF TITLE.** Not less than ten (10) days before the Closing Date, Sellers shall deliver to the Purchaser a commitment for a standard American Land Title Association Owner's policy of title insurance ("Title Commitment") covering the Property issued by the Title Company. At the Closing, Sellers shall deliver a "later date" or "updated" Title Commitment dated as of the Closing Date that reflects no exceptions to title other than the Permitted Exceptions. Sellers shall provide copies to the Purchaser and the Title Company of all unrecorded agreements, liens, mortgages and other encumbrances not less than five (5) days prior to the Closing Date. In the event Sellers are unable to deliver title to the Purchaser subject only to the Permitted Exceptions by the Closing Date, the Purchaser may: (a) grant one (1) thirty (30) day extension of time to Sellers to remove the unpermitted exceptions; or (b) terminate this Contract by written notice to Sellers. Purchaser shall be responsible for the cost and expense of the Title Commitment, later date, and an ALTA Owner's Policy with extended coverage for one hundred fifty thousand dollars (\$150,000.00) dated as of the Closing Date, insuring fee simple title in the Property to the Purchaser. The Purchaser may, at its expense, obtain such additional endorsements to the title policy as it deems necessary.

11. **SURVEY.** Sellers shall deliver to Purchaser any plat of survey they may have in their possession for the Property no later than fifteen (15) days prior to the Closing. Purchaser, if it so desires, shall acquire, at its sole cost, a plat of survey ("Survey") of the Property dated not earlier than the date of this Contract. Purchaser shall be responsible for the cost and expenses associated with the Survey. The Survey shall be certified to the Purchaser and the Title Company as having been prepared in accordance with the "Minimum Standard Detail Requirement for Land Title Surveys" jointly established and adopted by the American Title Association and the American Congress of Surveying and Mapping. In the event either survey reflects any encroachments, easements or other matters ("Survey Matters") that are not Permitted Exceptions and which, in the Purchaser's sole judgment, materially impair the value or utility of the Property, then the Purchaser may: (a) grant one (1) thirty (30) day extension of time to Sellers to remove the Survey Matters; (b) terminate this Contract; or (c) close and accept title to the Property subject to the Survey Matters.

12. **ATTORNEY'S FEES.** Sellers and Purchaser shall be responsible for any fees, costs and expenses of their respective attorney.

13. **TRANSFER TAXES.** Sellers shall pay the amount of any transfer tax imposed by State or County law. Any transfer tax imposed by local municipal ordinance shall be paid by the Party designated in such ordinance as having liability therefore.

14. **ENVIRONMENTAL MATTERS.** Sellers represent and warrant that they have no knowledge of any adverse environmental matters or conditions concerning the Property. As used herein, the term "environmental condition" means any condition that constitutes a violation of any environmental law, or requires a clean-up under any environmental law, or presents a risk to the health and safety of the public.

15. **CASUALTY.** Damage to any improvements located on the Property shall be at the sole risk of Sellers until Closing. Purchaser may terminate or cancel this Contract in the

event of such damage, or the Parties may adjust the Purchase Price to account for such damage upon their mutual agreement.

16. **DELAY.** The Parties agree that time is of the essence in the performance of their obligations under this Contract and every provision hereof in which time is an element. No extension of time for the performance of any obligation or act shall be deemed an extension of time for performance of any other obligation or act. If any date for performance falls on a Saturday, Sunday or legal holiday, then the time of such performance shall be extended to the next business day thereafter.

17. **BREACH.** In the event of a default by a Party in the performance of its obligations under this Contract, such Party upon written notice from the other shall immediately proceed to cure or remedy such default. In the event of a default by Sellers that has not been cured within fifteen (15) days after notice of default, the Purchaser may terminate this Contract by giving written notice thereof to Sellers, and the Earnest Money shall be returned to Purchaser with interest earned within seven (7) days, or the Purchaser may institute such proceedings in equity to compel specific performance. In the event of a default by the Purchaser that has not been cured within fifteen (15) days after notice of default, Sellers may terminate this Contract by giving written notice thereof to the Purchaser, and the Earnest Money shall be deemed waived and forfeited by Purchaser (and Sellers are authorized to retain the same as reimbursement for their expenses), or Sellers may institute such proceedings in equity to compel specific performance.

18. **WAIVER AND ESTOPPEL.** Any delay by either Party in instituting or prosecuting any actions or proceedings or otherwise asserting its rights shall not operate as a waiver of such rights or operate to deprive said Party of or limit such rights in any way. No waiver made by either Party with respect to any specific default by the other Party shall be construed, considered or treated as a waiver of the rights of said Party with respect to any other defaults of the other Party.

19. **PERSONAL LIABILITY.** No covenant contained in this Contract shall be deemed to be the covenant of any official, officer, partner, member, director, agent, employee, planning consultant or attorney of the Sellers or Purchaser in his or her individual capacity, and no official, officer, partner, member, manager, director, agent, employee or attorney of the Sellers or Purchaser shall be liable personally under this Contract or be subject to any personal liability or accountability by reason of or in connection with or arising out of the execution, delivery, and performance of this Contract, or any failure in connection therewith.

20. **MERGER.** The provisions of this Contract shall not be merged with the Deed, and the Deed shall not be deemed to affect or impair the provisions of this Contract.

21. **NOTICE.** Required notices shall be in writing and shall be deemed served when mailed to the Purchaser or Sellers, or their respective attorney at the address shown on the Contract, by certified mail with return receipt requested. Notice may also be delivered by facsimile transmission, provided that the notice transmitted shall be sent during business hours (Monday through Friday, excluding legal holidays: 9:00 a.m. to 5:00 p.m. Central Time). In

the event fax notice is transmitted during non-business hours, the effective date and time of notice is the first hour of the first business day after transmission. Notice may also be given by e-mail transmission if an e-mail address has been furnished by the recipient Party or the recipient Party's attorney to the sending Party or is shown on this Contract. Notice shall be effective as of date and time of e-mail transmission, provided that, in the event e-mail Notice is transmitted during non-business hours, the effective date and time of Notice is the first hour of the next Business Day after transmission. An attorney or Party may opt out of future e-mail Notice by any form of Notice provided by this Contract.

22. **IRS SECTION 1445 COMPLIANCE.** Sellers represent that neither of them is a "foreign person" as defined in Section 1445 of the Internal Revenue Code and they are therefore exempt from the withholding requirements of said Section. Upon request, Purchaser shall also comply at closing with any filing requirements.

23. **HEADINGS.** The headings of the various sections of this Contract have been inserted for convenient reference only and shall not in any manner be construed as modifying, amending or affecting in any way the express terms and provisions thereof.

24. **GOVERNING LAW.** This Contract shall be governed by and construed in accordance with the laws of the State of Illinois

25. **ENTIRE AGREEMENT.** This Contract constitutes the entire agreement between the Parties and supersedes and replaces any prior agreements between the Parties with respect to the subject matter hereof. This Contract shall not be modified or amended in any manner other than by supplemental written agreement executed by the Parties.

26. **SEVERABILITY.** If any provision of this Contract, or any paragraph, sentence, clause, phrase or word, or the application thereof, is held invalid, the remainder of this Contract shall be construed as if such invalid part were never included herein and this Contract shall be and remain valid and enforceable to the fullest extent permitted by law.

27. **COUNTERPARTS.** This Contract may be executed in counterparts, each of which shall constitute an original instrument.

28. **BROKERS.** The Parties represent and warrant to each other that no person or entity has been engaged, utilized, or dealt with that would be entitled to a broker's commission or finder's fee in connection with the sale of the Property. In the event that any claim is asserted for such commission or fee, the Party deemed to be responsible for such claim shall indemnify, defend and hold the non-responsible Party harmless from and against any such claim.

29. **SUCCESSORS AND ASSIGNS.** The terms of this Contract shall be binding upon the Seller and Purchaser, and their respective legal representatives, successors and assigns. Notwithstanding the foregoing, prior to the Closing, neither Party may assign its rights hereunder without the prior written consent of the other Party.

30. **OTHER COSTS AND EXPENSES.** Unless otherwise specifically set forth in this Contract, each Party shall bear its own costs and expenses incurred in connection with this Contract and the transaction contemplated thereby.

31. **OTHER ACTS.** The Parties agree to perform such other acts, and to execute, acknowledge and deliver such other instruments, documents and materials as may be reasonably to consummate the transaction contemplated in this Contract.

SELLERS

PURCHASER



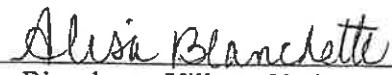
Paul Swart



Timothy O. Nugent, Village President



Debra Gifford



Alisa Blanchette, Village Clerk

ATTACHMENT E
Document 2

RESOLUTION 16-08
APPROVING A TAX INCREMENT FAÇADE RENOVATION CONSTRUCTION
AGREEMENT IN CONNECTION WITH TAX INCREMENT FINANCING AREA #1 -
MICHAEL WERNER, WERNER AUTOMOTIVE 395 SOUTH LOCUST STREET

WHEREAS, the Village of Manteno is a Municipal and Corporation, incorporated within the boundaries of the County of Kankakee, State of Illinois; and

WHEREAS, the Village of Manteno has in existence a Tax Increment Financing District, more specifically known as Tax Increment Financing District #1; and

WHEREAS, Tax Increment Financing District #1 provides for and allows the façade renovations of certain properties within the District; and

WHEREAS, a façade renovation construction request for the property commonly known as 395 South Locust Street has been submitted; and

WHEREAS, the President and Board of Trustees of the Village of Manteno believe that it is in the best interests of the citizens of the Village of Manteno and Tax Increment Financing District #1 that said façade renovation project be approved.

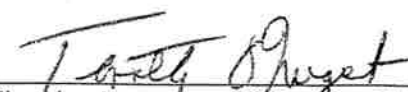
NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MANTENO, KANKAKEE COUNTY, ILLINOIS AS FOLLOWS:

SECTION 1: That a Tax Increment Façade Renovation Construction Agreement between the Village of Manteno and Michael Werner, with the maximum allowed assistance not to exceed \$2,700.00 for the façade renovation of 395 South Locust Street, allowable expenses also includes signage and landscaping, within Tax Increment Financing District #1 be in the same as hereby approved. Michael Werner has provided proof of ownership of the building.

SECTION 2: That the Village President is hereby authorized, empowered and directed to execute said Tax Increment Façade Renovation Agreement provided for in Section 1 of this Resolution in the form and content of Exhibit "A" which is attached hereto and made a part hereof.

Passed by the Board of Trustees of the Village of Manteno, Kankakee County, Illinois at a regular meeting thereof held on the 5th day of July, 2016 and approved by me as Village President on the same day.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce				✓
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett	✓			
Trustee Joel Gesky				✓
Trustee Wendell O. Phillips	✓			
TOTAL VOTES or BY OMNIBUS VOTE	4			



Timothy O. Nugent, Village President

ATTEST:



Alisa Blanchette, Village Clerk

RESOLUTION 16-17

APPROVING A TAX INCREMENT FAÇADE RENOVATION CONSTRUCTION AGREEMENT IN CONNECTION WITH TAX INCREMENT FINANCING AREA #1 - HOMESTAR BANK AND FINANCIAL SERVICES – 303 SECTION LINE ROAD

WHEREAS, the Village of Manteno is a Municipal and Corporation, incorporated within the boundaries of the County of Kankakee, State of Illinois; and

WHEREAS, the Village of Manteno has in existence a Tax Increment Financing District, more specifically known as Tax Increment Financing District #1; and

WHEREAS, Tax Increment Financing District #1 provides for and allows the façade renovations of certain properties within the District; and

WHEREAS, a façade renovation construction request for the property commonly known as 303 Section Line Road has been submitted; and

WHEREAS, the President and Board of Trustees of the Village of Manteno believe that it is in the best interests of the citizens of the Village of Manteno and Tax Increment Financing District #1 that said façade renovation project be approved.

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MANTENO, KANKAKEE COUNTY, ILLINOIS AS FOLLOWS:

SECTION 1: That a Tax Increment Façade Renovation Construction Agreement between the Village of Manteno and HomeStar Bank and Financial Services, with the maximum allowed assistance not to exceed \$45,000.00 for the façade renovation of 303 Section Line Road, allowable expenses also includes signage and landscaping, within Tax Increment Financing District #1 be in the same as hereby approved. HomeStar Bank has provided proof of ownership of the building.

SECTION 2: That the Village President is hereby authorized, empowered and directed to execute said Tax Increment Façade Renovation Agreement provided for in Section 1 of this Resolution in the form and content of Exhibit "A" which is attached hereto and made a part hereof.

Passed by the Board of Trustees of the Village of Manteno, Kankakee County, Illinois at a regular meeting thereof held on the 17th day of Oct, 2016 and approved by me as Village President on the same day.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce	✓			
Trustee Samuel Martin	✓			
Trustee Diane Dole			✓	
Trustee Todd Crockett	✓			
Trustee Joel Gesky	✓			
Trustee Wendell O. Phillips	✓			
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	5			


 Timothy O. Nugent, Village President

ATTEST:


 Alisa Blanchette, Village Clerk

ATTACHMENT E

Document 4

RESOLUTION 16-20

APPROVING A TAX INCREMENT FAÇADE RENOVATION CONSTRUCTION AGREEMENT IN CONNECTION WITH TAX INCREMENT FINANCING AREA #1 - BRIT FOGEL, ANTHONY'S PIZZERIA, 63 NORTH MAIN STREET

WHEREAS, the Village of Manteno is a Municipal and Corporation, incorporated within the boundaries of the County of Kankakee, State of Illinois; and

WHEREAS, the Village of Manteno has in existence a Tax Increment Financing District, more specifically known as Tax Increment Financing District #1; and

WHEREAS, Tax Increment Financing District #1 provides for and allows the façade renovations of certain properties within the District; and

WHEREAS, a façade renovation construction request for the property commonly known as 63 North Main Street has been submitted; and

WHEREAS, the President and Board of Trustees of the Village of Manteno believe that it is in the best interests of the citizens of the Village of Manteno and Tax Increment Financing District #1 that said façade renovation project be approved.

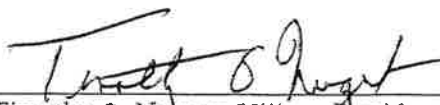
NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MANTENO, KANKAKEE COUNTY, ILLINOIS AS FOLLOWS:

SECTION 1: That a Tax Increment Façade Renovation Construction Agreement between the Village of Manteno and Brit Fogel, with the maximum allowed assistance not to exceed \$15,000.00 for the façade renovation of 63 North Main Street, within Tax Increment Financing District #1 be in the same as hereby approved.

SECTION 2: That the Village President is hereby authorized, empowered and directed to execute said Tax Increment Façade Renovation Agreement provided for in Section 1 of this Resolution in the form and content of Exhibit "A" which is attached hereto and made a part hereof.

Passed by the Board of Trustees of the Village of Manteno, Kankakee County, Illinois at a regular meeting thereof held on the 7th day of NOV., 2016 and approved by me as Village President on the same day.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce				✓
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett				✓
Trustee Joel Gesky	✓			
Trustee Wendell O. Phillips	✓			
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	4			


 Timothy O. Nugent, Village President

ATTEST:


 Alisa Blanchette, Village Clerk

ATTACHMENT H

**Village of Manteno
TIF Joint Review Meeting
February 6, 2017
6:30 p.m.**

Roll Call

Present:

President Timothy O. Nugent

Trustee Diane Dole

Trustee Samuel Martin

Trustee Joel Gesky

Absent:

Trustee Wendell Phillips

Trustee Timothy Boyce

Trustee Todd Crockett

Also present:

Bernie Thompson: Chief of Police/Village Administrator (Acting)

Mike Cainkar: Village Attorney

Janice Schulteis: Personnel/Resource Manager

Jim Hanley: Superintendent of Public Works

Chris LaRocque: Director of Building and Zoning

Jake Emerson: Manteno CUSD

Press Present:

John Dykstra: Daily Journal

The meeting was called to order by the President and roll was called.

All the taxing bodies were invited to the meeting. TIF #1 will terminate in five years. The beginning balance of \$216.574 is lower due to projects completed last year. The money in TIF is used to enhance the tax base so it should be used on projects. Some of the projects included the sewer lining, decorate lighting, storm sewers, parking lots, street repair, renovate the VH, and more. A lot of the money was spent on sewer lining which people can't see but is important. TIF #2 was terminated 8/15/16. TIF #3 is the industrial TIF and has a beginning balance funded from Aqua money. Almost 3 million has been given back to the taxing bodies since 2001.

Motion by Martin, seconded by Dole to adjourn the meeting at 6:47 pm.

Minutes respectfully submitted by Alisa Blanchette, Village Clerk.

ATTACHMENT K

VILLAGE OF MANTENO, ILLINOIS SPECIAL TAX ALLOCATION FUND

Report on Compliance with
Public Act 85-1142

As of and for the Year Ended
April 30, 2017



Smith, Koelling, Dykstra & Ohm, PC

Certified Public Accountants and Advisors

**Village of Manteno, Illinois
Special Tax Allocation Fund
For the Year Ended April 30, 2017**

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Schedule of Revenues, Expenditures and Changes in Fund Balances	4

Wayne D. Koelling
Lawrence K. Ohm
Richard S. Stenzinger
Marcie Meents Kolberg
Michael L. Stroud
Keith B. Ohm
Vicki L. DeYoung

Mark L. Smith
Curtis L. Dykstra



Smith, Koelling,
Dykstra & Ohm, P.C.
Certified Public Accountants and Advisors

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Bourbonnais, IL 60914
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www.skdocpa.com

Beecher (708) 946-3232
Morris (815) 942-2554
Herscher (815) 426-9808
Pectone (708) 258-0300
Wilmington (815) 476-4477
Mokence (815) 472-6508

Independent Auditor's Report

Board of Trustees
Village of Manteno
Manteno, Illinois 60950

Compliance

We have audited the Village of Manteno's compliance with the provisions of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-142) for the year ended April 30, 2017, for the Central Business District (TIF #1), the I-57/Division Street (TIF #2), and the Industrial Park District (TIF #3).

Management's Responsibility

Compliance with the requirements referred to above is the responsibility of the Village of Manteno's management.

Auditor's Responsibility

Our responsibility is to express an opinion on the Village's compliance based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the provisions of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-142). Those standards and the provisions of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-142) require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the requirements referred to above that could have a material effect on the Central Business District (TIF #1), the I-57/Division Street (TIF #2), and the Industrial Park District (TIF #3) occurred. An audit includes examining, on a test basis, evidence about the Village's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Village's compliance with those requirements.

Opinion

In our opinion, the Village complied, in all material respects, with the compliance requirements referred to above that are applicable to the Central Business District (TIF #1), the I-57/Division Street (TIF #2), and the Industrial Park District (TIF #3) for the year ended April 30, 2017.

Smith, Koelling, Dykstra and Ohm, P.C.

Bourbonnais, Illinois
October 11, 2017

Wayne D. Koelling
Lawrence K. Ohm
Richard S. Stenzinger
Marcie Meents Kolberg
Michael L. Stroud
Keith B. Ohm
Vicki L. DeYoung

Mark L. Smith
Curtis L. Dykstra



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Peotone (708) 258-0300
Wilmington (815) 476-4477
Mokenca (815) 472-6508

Independent Auditor's Report On Supplementary Information Schedules

Board of Trustees
Village of Manteno
Manteno, Illinois 60950

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Manteno (Village) as of and for the year ended April 30, 2017, and the related notes to the financial statements, and have issued our report thereon dated October 11, 2017, which expressed an unqualified opinion on those statements.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements as a whole. The accompanying supplementary information schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Smith, Koelling, Dykstra and Ohm, P.C.

Bourbonnais, Illinois
October 11, 2017

Village of Manteno, Illinois
Balance Sheet - Special Tax Allocation Fund
April 30, 2017

	Tax Increment Financing District #1	Tax Increment Financing District #2	Tax Increment Financing District #3	Total
Assets				
Cash and cash equivalents	\$ 897,125	\$ -	\$ 29,702	\$ 926,827
Receivable from other governments	1,117,498	-	6,128	1,123,626
Total assets	<u>\$ 2,014,623</u>	<u>\$ -</u>	<u>\$ 35,830</u>	<u>\$ 2,050,453</u>
Liabilities				
Accounts payable and accrued expenses	\$ 149,100	\$ -	\$ -	\$ 149,100
Due to other funds	14,668	-	50,000	64,668
Total liabilities	<u>163,768</u>	<u>-</u>	<u>50,000</u>	<u>213,768</u>
Deferred Inflows of Resources				
Property taxes related to a future period	<u>1,117,498</u>	<u>-</u>	<u>6,128</u>	<u>1,123,626</u>
Fund Balance				
Restricted for:				
Economic development	733,357	-	(20,298)	713,059
Total fund balances	<u>733,357</u>	<u>-</u>	<u>(20,298)</u>	<u>713,059</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 2,014,623</u>	<u>\$ -</u>	<u>\$ 35,830</u>	<u>\$ 2,050,453</u>

See the independent auditor's report.

Village of Manteno, Illinois
Special Tax Allocation Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the year ended April 30, 2017

	Tax Increment Financing District #1	Tax Increment Financing District #2	Tax Increment Financing District #3	Total
Revenues:				
Property taxes	\$ 1,077,628	\$ 166,391	\$ 5,667	\$ 1,249,686
Other revenues	3,409	117	24	3,550
Total revenues	<u>1,081,037</u>	<u>166,508</u>	<u>5,691</u>	<u>1,253,236</u>
Expenditures:				
Current:				
General government:				
Contractual services	<u>152,625</u>	<u>1,070</u>	<u>25,989</u>	<u>179,684</u>
Economic development:				
Other expenditures	25,830	-	-	25,830
Intergovernmental agreement	161,644	170,487	-	332,131
Total economic development	<u>187,474</u>	<u>170,487</u>	<u>-</u>	<u>357,961</u>
Debt service	<u>113,927</u>	<u>-</u>	<u>-</u>	<u>113,927</u>
Capital outlay	<u>144,546</u>	<u>-</u>	<u>-</u>	<u>144,546</u>
Total expenditures	<u>598,572</u>	<u>171,557</u>	<u>25,989</u>	<u>796,118</u>
Net change in fund balance	482,465	(5,049)	(20,298)	457,118
Fund balance, beginning of year	<u>250,892</u>	<u>5,049</u>	<u>-</u>	<u>255,941</u>
Fund balance (deficit), end of year	<u>\$ 733,357</u>	<u>\$ -</u>	<u>\$ (20,298)</u>	<u>\$ 713,059</u>

See the independent auditor's report.

Wayne D. Koelling
Lawrence K. Ohm
Richard S. Stenzinger
Marcie Meents Kolberg
Michael L. Stroud
Keith B. Ohm
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Curtis L. Dykstra



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Independent Auditor's Report

Board of Trustees
Village of Manteno
Manteno, Illinois 60950

Compliance

We have audited the Village of Manteno's compliance with the provisions of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-142) for the year ended April 30, 2017, for the Central Business District (TIF #1), the I-57/Division Street (TIF #2), and the Industrial Park District (TIF #3).

Management's Responsibility

Compliance with the requirements referred to above is the responsibility of the Village of Manteno's management.

Auditor's Responsibility

Our responsibility is to express an opinion on the Village's compliance based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the provisions of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-142). Those standards and the provisions of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-142) require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the requirements referred to above that could have a material effect on the Central Business District (TIF #1), the I-57/Division Street (TIF #2), and the Industrial Park District (TIF #3) occurred. An audit includes examining, on a test basis, evidence about the Village's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Village's compliance with those requirements.

Opinion

In our opinion, the Village complied, in all material respects, with the compliance requirements referred to above that are applicable to the Central Business District (TIF #1), the I-57/Division Street (TIF #2), and the Industrial Park District (TIF #3) for the year ended April 30, 2017.

Smith, Koelling, Dykstra and Ohm, P.C.

Bourbonnais, Illinois
October 11, 2017

ATTACHMENT M

INTERGOVERNMENTAL AGREEMENTS VILLAGE OF MANTENO TIF #1

Ordinance 06-55 January 2, 1007

Village agrees and guarantees that not less than fifteen percent (15%) of the incremental taxes received from TIF 1 shall annually be deemed and declared surplus by the Village and shall be paid over for redistribution to the School District and the other Taxing Districts in accordance with Section 7 of the Act (65 ILCS 5/11-74.4-7) throughout the term of the twelve (12) years that the Redevelopment Project is extended.

This agreement became effective in 2011 and will run through 2023 or through the remaining term of TIF #1.

The following disbursements have been made in accordance with this intergovernmental agreement:

<u>Taxing District:</u>	<u>May 2016</u>	<u>May 2015</u>		
Kankakee County	\$16,686	\$16,226		
KKK Community College	\$ 7,298	\$ 7,158		
Manteno District Unit #5	\$86,867	\$84,415		
Manteno Fire Protection	\$13,120	\$12,780		
Manteno Public Library	\$ 2,934	\$ 2,856		
Township Tax Assessor	\$ 1,136	\$ 1,107		
Township Road Commissioner	\$ 6,900	\$ 6,696		
Manteno Township	\$ 2,819	\$ 2,736		
Manteno Village	<u>\$14,447</u>	<u>\$13,952</u>		
TOTAL DISBURSED:	\$152,207	\$147,926		

<u>Taxing District:</u>	<u>May 2014</u>	<u>May 2013</u>	<u>May 2012</u>	<u>May 2011</u>
Kankakee County	\$15,098	\$14,370	\$14,191	\$14,653
KKK Community College	\$ 6,606	\$ 6,523	\$ 6,746	\$ 6,972
Manteno District Unit #5	\$80,307	\$76,953	\$80,191	\$81,399
Manteno Fire Protection	\$12,262	\$11,868	\$11,874	\$11,603
Manteno Public Library	\$ 2,741	\$ 2,648	\$ 2,641	\$ 2,578
Township Tax Assessor	\$ 1,062	\$ 1,017	\$ 1,005	\$ 981
Township Road Commissioner	\$ 6,400	\$ 6,200	\$ 6,201	\$ 6,046
Manteno Township	\$ 2,614	\$ 2,535	\$ 2,521	\$ 2,451
Manteno Village	<u>\$13,482</u>	<u>\$12,982</u>	<u>\$12,828</u>	<u>\$12,329</u>
TOTAL DISBURSED:	\$140,572	\$135,096	\$138,198	\$139,012