

**RESOLUTION 13-31**  
**A RESOLUTION APPROVING THE DECLARATION AND**  
**DISBURSEMENT OF SURPLUS MONIES IN TAX INCREMENT**  
**FINANCING (TIF) AREA #1**

BE IT RESOLVED, that the Board of Trustees of the Village of Manteno have declared a surplus of monies in Tax Increment Financing Area #1 for the Fiscal Year 2013-2014 and will on the first regular Board meeting in May 2014 reimburse the total amount of \$140,572.04 among the participating taxing bodies with the said amount listed on Exhibit "A" attached and made a part herein.

THIS RESOLUTION was passed and filed in the office of the Village Clerk of the Village of Manteno this 21<sup>st</sup> day of April, 2014.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce	✓			
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett	✓			
Trustee Joel Gesky	✓			
Trustee Wendell Phillips	✓			
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	6			

*Alisa Blanchette*

Alisa Blanchette, Village Clerk

APPROVED by me this 21<sup>st</sup> day  
of April, 2014.

*Timothy O Nugent*

Timothy O. Nugent, Village President

**EXHIBIT "A"**

**DECLARATION OF TIF 1 SURPLUS  
FOR THE FISCAL YEAR 2013-2014**

Declared April 21, 2014      Res# 13-31      15% of \$937,146.90

<b><u>Taxing District</u></b>	<b><u>2012 District Rate</u></b>	<b><u>Percentage</u></b>	<b><u>Disbursement</u></b>
Kankakee County	0.953	10.740%	\$ 15,098.07
KKK Community College	0.417	4.700%	\$ 6,606.39
Manteno Schools	5.069	57.128%	\$ 80,306.51
Fire District	0.774	8.723%	\$ 12,262.23
Library District	0.173	1.950%	\$ 2,740.78
Township Assessor	0.067	0.755%	\$ 1,061.46
Township Road	0.404	4.553%	\$ 6,400.44
Manteno Township	0.165	1.860%	\$ 2,614.04
Manteno Village	0.851	<u>9.591%</u>	<u>\$ 13,482.12</u>
<b><u>TOTALS</u></b>	<b><u>8.873</u></b>	<b><u>100.000%</u></b>	<b><u>\$140,572.04</u></b>

To be disbursed May 5, 2014