

ORDINANCE NO. 14 - 38

ORDINANCE ABATING THE TAX HERETO LEVIED
FOR THE YEAR **2014 AND ALL FUTURE YEARS** TO PAY
THE PRINCIPAL OF AND INTEREST ON \$1,600,000
GENERAL OBLIGATION BONDS
(Waterworks and Sewerage Alternate Revenue Source),
SERIES 2005, OF
THE VILLAGE OF MANTENO,
KANKAKEE COUNTY ILLINOIS

WHEREAS the President and Board of Trustees (the "*Corporate Authorities*") of the Village of Manteno, Kankakee County, Illinois (the "*Village*"), by Ordinance Number 05-04, adopted on the 16th day of May, 2005 (the "*Ordinance*"), did provide for the issue of \$1,600,000 General Obligation Bonds (Waterworks and Sewerage Alternate Revenue Source), Series 2005 (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS **the Village has retired the debt in its entirety effective February 1, 2014;** and

WHEREAS it is necessary and in the best interests of a the Village that the tax heretofore levied for the year 2014 and all future years to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the President and Board of Trustees of the Village of Manteno, Kankakee County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2014 and all future years in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of The County of Kankakee, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2014 and all future years in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be immediately in full force and effect after passage and approval.

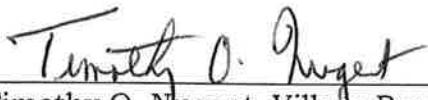
THIS ORDINANCE was passed by the Village President and Board of Trustees and deposited in the office of the Village Clerk this 15th day of December, 2014.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce	✓			
Trustee Samuel Martin				✓
Trustee Diane Dole	✓			
Trustee Todd Crockett	✓			
Trustee Joel Gesky	✓			
Trustee Wendell Phillips	✓			
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	6			



Alisa Blanchette, Village Clerk

APPROVED by me this 15th day
of December, 2014.



Timothy O. Nugent, Village President

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kankakee, Illinois, and as such official I do further certify that on the 17th day of December, 2014, there was filed in my office a duly certified copy of Ordinance No. 14-38 entitled:

ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2014 AND ALL FUTURE YEARS TO PAY THE PRINCIPAL OF AND INTEREST ON \$1,600,000 GENERAL OBLIGATION BONDS (Waterworks and Sewerage Alternate Revenue Source), SERIES 2005, OF THE VILLAGE OF MANTENO, KANKAKEE COUNTY, ILLINOIS.

(the "Ordinance") duly adopted by the President and Board of Trustees of the Village of Manteno, Kankakee County, Illinois (the "Village"), on the 15th day of December, 2014, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year **2014 and all future years** for the payment of the Village's \$1,600,000 General Obligation Bonds (Waterworks and Sewerage Alternate Revenue Source), Series 2005, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this 17th day of December, 2014.



Bruce Clark, County Clerk

[SEAL]