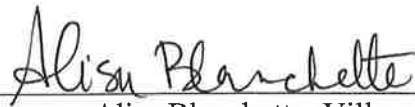


RESOLUTION 14-27
A RESOLUTION APPROVING THE DECLARATION AND
DISBURSEMENT OF SURPLUS MONIES IN TAX INCREMENT
FINANCING (TIF) AREA #1

BE IT RESOLVED, that the Board of Trustees of the Village of Manteno have declared a surplus of monies in Tax Increment Financing Area #1 for the Fiscal Year 2014-2015 and will on the first regular Board meeting in May, 2015 reimburse the total amount of \$147,926.48 among the participating taxing bodies with the said amount listed on Exhibit "A" attached and made a part herein.

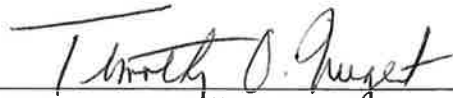
THIS RESOLUTION was passed and filed in the office of the Village Clerk of the Village of Manteno this 20th day of April, 2015.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce				✓
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett	✓			
Trustee Joel Gesky	✓			
Trustee Wendell Phillips	✓			
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	5			



Alisa Blanchette, Village Clerk

APPROVED by me this 20th day
of April, 2015.



Timothy O. Nugent, Village President

EXHIBIT "A"

**DECLARATION OF TIF 1 SURPLUS
FOR THE FISCAL YEAR 2014-2015**

Declared April 20, 2015

Res# 14-27

15% of \$986,176.53

<u>Taxing District</u>	<u>2013 District Rate</u>	<u>Percentage</u>	<u>Disbursement</u>
Kankakee County	1.0219	10.969%	\$ 16,225.98
KKK Community College	0.4508	4.839%	\$ 7,157.91
Manteno Schools	5.3164	57.066%	\$ 84,415.09
Fire District	0.8049	8.640%	\$ 12,780.40
Library District	0.1799	1.931%	\$ 2,856.50
Township Assessor	0.0697	0.748%	\$ 1,106.71
Township Road	0.4217	4.526%	\$ 6,695.86
Manteno Township	0.1723	1.849%	\$ 2,735.82
Manteno Village	0.8787	<u>9.432%</u>	<u>\$ 13,952.21</u>
<u>TOTALS</u>	<u>9.3163</u>	<u>100.000%</u>	<u>\$147,926.48</u>

To be disbursed May 4, 2015