

RESOLUTION 15 - 07

A RESOLUTION OF THE VILLAGE OF MANTENO FOR THE PRELIMINARY DETERMINATION OF RATE FOR THE 2015 TAX LEVY

BE IT RESOLVED by the Village President and Board of Trustees of the Village of Manteno, Kankakee County, Illinois, as follows:

Section 1

That the Preliminary Determination of Rate for the 2015 Village of Manteno Tax Levy is established at one million, six hundred twelve thousand dollars (\$1,612,000.00), an increase of 0.91% over the 2014 total property tax extension, and is hereby presented and placed on file.

Section 2

This resolution shall be in full force and effect from and after its adoption and approval as provided by law.

This resolution was adopted and filed in the office of the Village Clerk of the Village of Manteno this 2nd day of November, 2015.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce	✓			
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett	✓			
Trustee Joel Gesky				✓
Trustee Wendell Phillips	✓			
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	5			


ALISA BLANCHETTE, Village Clerk

APPROVED by me this 2nd
day of November, 2015.


TIMOTHY O. NUGENT, Mayor

**VILLAGE OF MANTENO
2015 LEVY BREAKDOWN**

CORPORATE:	\$	405,000
BONDS & INTEREST:	\$	-
ILLINOIS MUNICIPAL RETIREMENT FUND:	\$	86,000
ROAD & BRIDGE:	\$	-
POLICE PROTECTION:	\$	410,000
POLICE PENSION:	\$	330,000
GARBAGE DISPOSAL:	\$	16,000
AUDIT:	\$	6,000
LIABILITY INSURANCE:	\$	123,000
STREET LIGHTING:	\$	50,000
PARKS:	\$	35,000
EMERGENCY SERVICES:	\$	1,000
SOCIAL SECURITY:	\$	135,000
SCHOOL CROSSING GUARD:	\$	9,000
PUBLIC COMFORT STATIONS:	\$	5,000
CHLORINATION OF SEWAGE:	\$	<u>1,000</u>
TOTAL LEVY	\$	<u>1,612,000</u>

2015 LEVY

Based on FYE 04-30-16 Budget

Preliminary Determination of Rate

NOV - 2 - 2015
Res. 15-07 place on file

Levy Request

Increase of \$14,522.52
or 0.91%
over 2014 total extension.

Public Hearing

Dec - 7 - 2015

Adopting the Tax Levy Ordinance

TRUTH IN TAXATION ACT

Municipalities With Territory Located in All Other Counties

NOT LESS THAN 20 DAYS PRIOR to adoption of Levy Ordinance::

1. Determine the amount of money estimated to be necessary to be raised by taxation
2. Compare the estimate for the current year with the final aggregate levy EXTENDED for the preceding year
3. Is current year levy MORE THAN 105% of preceding Year?
NO - 100.91%

YES

Schedule public hearing for adoption of Tax Levy Ordinance

Dec - 7 - 2015

In Cook County, MUST be held ONLY on the FIRST Monday in December

Provide Notice of the municipality's intent to adopt Ordinance NOT LESS than 7 days and NOT MORE than 14 days prior to hearing

Publish PH Notice - Nov-24-2015

Form of Notice MUST comply with statute

Conduct hearing Dec-7-2015
Explain reasons for proposed increase
Permit residents an opportunity to be heard

NO

Pass Ordinance and file with County Clerk NO LATER THAN last Tuesday in

December
Dec - 7 - 2015