

RESOLUTION 15-13
A RESOLUTION APPROVING THE DECLARATION AND
DISBURSEMENT OF SURPLUS MONIES IN TAX INCREMENT
FINANCING (TIF) AREA #1

BE IT RESOLVED, that the Board of Trustees of the Village of Manteno have declared a surplus of monies in Tax Increment Financing Area #1 for the Fiscal Year 2015-2016 and will on the first regular Board meeting in May, 2015 reimburse the total amount of \$152,207.05 among the participating taxing bodies with the said amount listed on Exhibit "A" attached and made a part herein.

THIS RESOLUTION was passed and filed in the office of the Village Clerk of the Village of Manteno this 18th day of **April, 2016**.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce	✓			
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett	✓			
Trustee Joel Gesky	✓			
Trustee Wendell Phillips	✓			
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	6			

Alisa Blanchette

Alisa Blanchette, Village Clerk

APPROVED by me this 18th day
of **April, 2016**.

Timothy O. Nugent

Timothy O. Nugent, Village President

EXHIBIT "A"

**DECLARATION OF TIF 1 SURPLUS
FOR THE FISCAL YEAR 2015-2016**

Declared April 18, 2016

Res# 15-13

15% of \$1,014,713.68

<u>Taxing District</u>	<u>2014 District Rate</u>	<u>Percentage</u>	<u>Disbursement</u>
Kankakee County	1.0529	10.963%	\$ 16,686.15
KKK Community College	0.4605	4.795%	\$ 7,297.91
Manteno Schools	5.4813	57.071%	\$ 86,866.56
Fire District	0.8279	8.620%	\$ 13,120.40
Library District	0.1851	1.927%	\$ 2,933.43
Township Assessor	0.0717	0.747%	\$ 1,136.29
Township Road	0.4354	4.533%	\$ 6,900.13
Manteno Township	0.1779	1.852%	\$ 2,819.32
Manteno Village	0.9116	<u>9.492%</u>	<u>\$ 14,446.86</u>
<u>TOTALS</u>	<u>9.6043</u>	<u>100.000%</u>	<u>\$152,207.05</u>

To be disbursed May 2, 2016