


RESOLUTION 15-14
A RESOLUTION APPROVING THE DECLARATION AND
DISBURSEMENT OF SURPLUS MONIES IN TAX INCREMENT
FINANCING (TIF) AREA #2

BE IT RESOLVED, that the Board of Trustees of the Village of Manteno have declared a surplus of monies in Tax Increment Financing Area #2 for the Fiscal Year 2015-2016 and will on the first regular Board meeting in May, 2016 reimburse the total amount of \$151,266.59 among the participating taxing bodies with the said amount listed on Exhibit "A" attached and made a part herein.

THIS RESOLUTION was passed and filed in the office of the Village Clerk of the Village of Manteno this 18th day of **April, 2016**.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce	✓			
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett	✓			
Trustee Joel Gesky	✓			
Trustee Wendell Phillips	✓			
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	6			


 Alisa Blanchette, Village Clerk

APPROVED by me this 18th day
 of **April, 2016**.


 Timothy O. Nugent, Village President

EXHIBIT "A"

**DECLARATION OF TIF 2 SURPLUS
FOR THE FISCAL YEAR 2015-2016**

Declared April 18, 2016

95% of \$159,266.59

<u>Taxing District</u>	<u>2014 District Rate</u>	<u>Percentage</u>	<u>Disbursement</u>
Kankakee County	1.0529	10.963%	\$ 16,587.07
KKK Community College	0.4605	4.795%	\$ 7,254.58
Manteno Schools	5.4813	57.071%	\$ 86,350.76
Fire District	0.8279	8.620%	\$ 13,042.49
Library District	0.1851	1.927%	\$ 2,916.01
Township Assessor	0.0717	0.747%	\$ 1,129.54
Township Road	0.4354	4.533%	\$ 6,859.16
Manteno Township	0.1779	1.852%	\$ 2,802.58
Manteno Village	0.9116	9.492%	\$ 14,361.07
<u>TOTALS</u>	<u>9.6043</u>	<u>100.000%</u>	<u>\$151,303.26</u>

To be disbursed May 2, 2016