

ORDINANCE NO. 16-09

FILED
AN ORDINANCE TERMINATING THE I-57/DIVISION STREET
REDEVELOPMENT PROJECT AREA (TIF DISTRICT NO. 2) IN THE
VILLAGE OF MANTENO, COUNTY OF KANKAKEE, STATE OF ILLINOIS

Brian Clark
COUNTY CLERK

TIMOTHY O. NUGENT

Village President

TIMOTHY J. BOYCE
TODD CROCKETT
DIANE DOLE
JOEL GESKY
SAMUEL J. MARTIN
WENDELL PHILLIPS

Trustees

ALISA BLANCHETTE

Village Clerk

Prepared by
LOUIS F. CANKAR, LTD.
Village Attorney

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BE IT ORDAINED by the Village President and Board of Trustees of the Village of Manteno, Kankakee County, Illinois, as follows:

Section 1

That the I-57/Division Street Redevelopment Project Area (TIF District No. 2) (Agency No. 03065) is terminated effective December 31, 2015 for the 2015 tax year which shall be the last tax year for which the Special Tax Allocation Fund receives payments of incremental property taxes. The Village Treasurer is hereby directed to retain sufficient monies in the Special Tax Allocation Fund until such time as all properties within said Redevelopment Project Area have received or can no longer receive a tax refund by reason of decision of the Circuit Court of Kankakee County or the Property Tax Appeals Board. Upon a determination by the Village Treasurer that all redevelopment project costs have been paid, all obligations have been retired, no tax refunds are payable therefrom, and all excess monies have been distributed, the Village Treasurer shall close the books and records of the Redevelopment Project Area and the Special Tax Allocation Fund shall be dissolved.

Section 2

This ordinance shall be immediately in full force and effect after passage, approval and publication. This ordinance is authorized to be published in pamphlet form.

PASSED by the President and Board of Trustees of the Village of Manteno, Illinois and deposited in the office of the Village Clerk this 15th day of August, 2016.


DEPOSITED with the Village Clerk
this 15th day of August, 2016.


ALISA BLANCHETTE, Village Clerk

APPROVED by me this 15th
day of August, 2016.


TIMOTHY O. NUGENT, Village President

I DO HEREBY CERTIFY that this Ordinance was, after its passage and approval, published in pamphlet form by authority of the Village of Manteno, in accordance with law, this 15th day of August, 2016.


ALISA BLANCHETTE, Village Clerk

CERTIFICATE

I, Alisa Blanchette, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Manteno, Kankakee County, Illinois, and as such, I am the keeper of the records and files and am custodian of the seal of said municipality.

I DO FURTHER CERTIFY that the attached document is a complete, true and correct copy of Ordinance No. 16-09, entitled:

AN ORDINANCE TERMINATING THE I-57/DIVISION STREET REDEVELOPMENT PROJECT AREA (TIF DISTRICT NO. 2) IN THE VILLAGE OF MANTENO, COUNTY OF KANKAKEE, STATE OF ILLINOIS

which was duly passed and approved by the President and Board of Trustees at its regular meeting held on August 15, 2016.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said municipality on August 15, 2016.


ALISA BLANCHETTE, Village Clerk

(SEAL)