

**RESOLUTION 16-10**  
RESOLUTION OF THE CORPORATE AUTHORITY  
RELATING TO A RETIREMENT HEALTHCARE FUNDING PLAN

**WHEREAS**, The VILLAGE OF MANTENO, IL is an Illinois Municipal Corporation, organized as a Village and is a member of the Illinois Public Pension Fund Association ("IPPPFA");

**WHEREAS**, IPPFA has created a Retirement Healthcare Funding Plan (the "Plan") for the use of its member jurisdictions and offers the Plan for adoption by Governmental Employers for the benefit of their respective employees and beneficiaries;

**WHEREAS**, IPPFA has created for execution a Health and Welfare Document, and the corresponding Specifications;

**WHEREAS**, IPPFA, on behalf of sponsoring entities that adopt and maintain the Plan, has provided for coordinated investment management and administrative services for the accumulation phase of the Plan through an Administrative Services Agreement, hereto (the "Services Agreement"), pursuant to which Transamerica Retirement Solutions (the "Service Agent") has been appointed to provide certain record keeping and administrative services with respect to the Plan, as more specified in the Services Agreement and to provide investment management under a Group Mutual Fund Agreement ;

**WHEREAS**, the VILLAGE OF MANTENO, IL has employees rendering valuable services to the VILLAGE OF MANTENO, IL and has, upon due deliberation, concluded that it would be prudent and appropriate to adopt and administer the Plan on behalf of such employees of the VILLAGE OF MANTENO, IL who are subject to a Collective Bargaining Agreement with the VILLAGE OF MANTENO, IL (as specified in schedule A of the Adoption Agreement) that requires inclusion in the Plan or have been designated as a covered class by the employer (as specified in schedule A of the Adoption Agreement) in order to allow such employees to provide for their retirement security and to serve the interest of the VILLAGE OF MANTENO, IL in attracting and retaining competent personnel;

**WHEREAS**, the Corporate Authority has reviewed the Plan documents including, and the investment media via prospectus, and has found the IPPFA's arrangements to be reasonable and beneficial to the Plan and will serve the objectives of the VILLAGE OF MANTENO, IL and its employees who participate in the Plan and;

**WHEREAS**, the VILLAGE OF MANTENO, IL is empowered by the laws, rules and regulations of State of Illinois to take on its behalf the actions contemplated by this Resolution;

**THEREFORE, BE IT RESOLVED**, that the VILLAGE OF MANTENO, IL hereby adopts the Health and Welfare Document, and the corresponding Trust Agreement, and corresponding Specifications and as may be amended from time to time to comply with any changes in applicable laws, rules and regulations or as otherwise necessary or appropriate;

**FURTHER RESOLVED**, that the VILLAGE OF MANTENO, IL hereby authorizes the program coordinator to execute the BMI Administrative Service Agreement, including without limitation

which may be amended from time to time to comply with any changes in applicable laws, rules and regulations or as otherwise necessary or appropriate;

**FURTHER RESOLVED**, that the VILLAGE OF MANTENO, IL hereby appoints State Street Bank and Trust as passive trustee of the plan pursuant to its master trustee agreement with Transamerica Retirement Solutions.

**BE IT FURTHER RESOLVED** that the Village of Manteno, IL Board direct the Village President or his/her designee shall be the coordinator for this program; shall receive necessary reports, notices, etc. from BMI and Transamerica Retirement Solutions may assign administrative duties to carry out the Plan to the appropriate departments, and is authorized to execute all necessary agreements incidental to the administration of the Plan.

I, Alisa Blanchette, Village Clerk of the Village of Manteno, IL do hereby certify that the foregoing resolution was duly passed and adopted in the Board of Trustees of the VILLAGE OF MANTENO, IL at a regular meeting thereof assembled this 18<sup>th</sup> day of July, 2016.

AYES: 4

NAYES: 0

ABSENT: 2

Alisa Blanchette \_\_\_\_\_ *(seal)*  
Village Clerk of the Village of Manteno, IL