

RESOLUTION NO. 16-14

A RESOLUTION CERTIFYING CERTAIN REDEVELOPMENT PROJECT COSTS INCURRED BY MILLCO-MANTENO, LLC, IN FURTHERANCE OF A REDEVELOPMENT PROJECT WITHIN THE MANTENO CENTRAL BUSINESS DISTRICT TIF NO. 1

BE IT RESOLVED by the President and Board of Trustees of the Village of Manteno, as follows:

Section 1

The corporate authorities hereby find that the Millco-Manteno, LLC, did expend \$282,750.00 to acquire the real property commonly known as 365 South Locust, Manteno, IL 60950, and that said expenditure does qualify as a eligible cost under §11-74.4-3(q) of the Tax Increment Redevelopment Act (65 ILCS 5/11-74.4-1, et seq.), the Redevelopment Plan, and the Redevelopment Agreement dated October 6, 2014.

Section 2

That the amount of 282,750.00 is hereby certified as an eligible cost under the Redevelopment Agreement, and is approved for reimbursement in accordance with the terms thereof.

Section 3

This resolution shall be in full force and effect upon its passage and approval as provided by law.

PASSED by the Board of Trustees of the Village of Manteno, Illinois and deposited in the office of the Village Clerk this 1st day of August, 2016.

DEPOSITED with the Village Clerk
this 1st day of August, 2016.


ALISA BLANCHETTE, Village Clerk

APPROVED by me this 1st
day of August, 2016.


TIMOTHY O. NUGENT, Village President

DUBIN SINGER

ATTORNEYS AT LAW

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91 7199 9991 7036 4148 0483

July 18, 2016

VIA USPS and E-MAIL

Bernie Thompson
Village of Manteno
98 East Third Street
Manteno, IL 60950
bcthompson@villageofmanteno.com

Joseph Cainkar
Louis F. Cainkar, Ltd.
30 North LaSalle, Suite 3922
Chicago, IL 60602
(312) 236-3985
jcainkar@aol.com

Re: Revised TIF Reimbursement Request Submittal pursuant to the terms of the Redevelopment Agreement (the "Redevelopment Agreement") between the Village of Manteno (the "Village") and Millco-Manteno, L.L.C. (the "Developer") dated October 6, 2014 for construction of a Dollar General Store (the "Redevelopment Project")

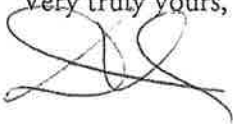
Gentlemen:

Pursuant to the terms of the Redevelopment Agreement, enclosed please find a revised TIF Reimbursement Request from the Developer for certain TIF eligible costs incurred by the Developer related to the Project. None of the costs included in this submittal have been previously reimbursed.

Section 7.5 of the Redevelopment Agreement requires the Village to approve or disapprove this request for payment by written notice to the Developer within ten (10) business days of receipt of the request.

Should you need any further information, please do not hesitate to contact me.

Very truly yours,



Diana Avramova

cc: R. Miller, Millco-Manteno, LLC (via e-mail) R. Dubin, Dubin Singer P.C. (via e-mail)

MILLCO-MANTENO, LLC
DOLLAR GENERAL PROJECT
CERTIFICATION OF ELIGIBLE COSTS

The undersigned hereby swears and affirms under oath, and pursuant to Section 1-109 of the Illinois Code of Civil Procedure, 735 ILCS 5/1-109, that:

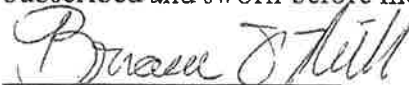
1. I am a member of Millco-Manteno, LLC ("*Developer*"), who is duly authorized to executed and deliver this Certification of Eligible Costs on behalf of the Developer.
2. The Developer has entered into that certain Redevelopment Agreement with the Village of Manteno ("*Redevelopment Agreement*") on October 6, 2014 and recorded in the Office of the Kankakee County Recorder on August 17, 2015 as Document No. 201510096 for the property commonly known as 365 South Locust, Manteno, Illinois (the "*Property*").
3. The Developer has incurred certain costs which, pursuant to Section 1.1.11 of the Redevelopment Agreement, are, eligible redevelopment costs under the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* ("*Eligible Costs*") itemized on **Exhibit A** attached hereto.
4. The Developer has obtained copies of the documentation demonstrating that the costs constitute bona fide expenditures actually made and incurred by the Developer in connection with the Redevelopment Project, including the obligating document and proof of payment attached hereto as **Exhibit B**.

MILLCO-MANTENO, LLC, an Illinois limited liability company

By: 
Robert C. Miller

Its: Manager

Subscribed and sworn before me this 18th day of July, 2016.



Notary Public



EXHIBIT A

TIF ELIGIBLE COSTS INCURRED AND PAID

Amount Expended	Date of Expenditure	Purpose of Expenditure	Payee	Citation to specific sub-section of the TIF-act relied on to qualify for the expenditure 65 ILCS 5/11-74.4-3(q)	Citation to tab of supporting exhibits containing documentation supporting expenditure (contract or invoice; cancelled check or receipt; final paid lien waiver)
\$282,750	11/6/2014	Real Property acquisition	Gary L. Skyber, Peggy R. Skyberg	65 ILCS 5/11-74.4-3(q)(2)	Exhibit B: Purchase and Sale Agreement dated 11/30/2013; Closing Statement dated 11/6/2014; Recorded Warranty Deed dated 11/4/2014