

RESOLUTION 16 - 21

A RESOLUTION OF THE VILLAGE OF MANTENO FOR THE PRELIMINARY DETERMINATION OF RATE FOR THE 2016 TAX LEVY

BE IT RESOLVED by the Village President and Board of Trustees of the Village of Manteno, Kankakee County, Illinois, as follows:

Section 1

That the Preliminary Determination of Rate for the 2016 Village of Manteno Tax Levy is established at one million, six hundred fifty thousand dollars (\$1,650,000.00), an increase of 1.55% over the 2015 total property tax extension, and is hereby presented and placed on file.

Section 2


This resolution shall be in full force and effect from and after its adoption and approval as provided by law.

This resolution was adopted and filed in the office of the Village Clerk of the Village of Manteno this 7th day of November, 2016.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce				✓
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett				✓
Trustee Joel Gesky	✓			
Trustee Wendell Phillips	✓			
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	4			


ALISA BLANCHETTE, Village Clerk

APPROVED by me this 7th
day of November, 2016.


TIMOTHY O. NUGENT, Mayor

**VILLAGE OF MANTENO
2016 LEVY BREAKDOWN**

CORPORATE:	\$	410,000
BONDS & INTEREST:	\$	-
ILLINOIS MUNICIPAL RETIREMENT FUND:	\$	86,000
ROAD & BRIDGE:	\$	-
POLICE PROTECTION:	\$	428,000
POLICE PENSION:	\$	350,000
GARBAGE DISPOSAL:	\$	16,000
AUDIT:	\$	6,000
LIABILITY INSURANCE:	\$	118,000
STREET LIGHTING:	\$	50,000
PARKS:	\$	35,000
EMERGENCY SERVICES:	\$	1,000
SOCIAL SECURITY:	\$	135,000
SCHOOL CROSSING GUARD:	\$	9,000
PUBLIC COMFORT STATIONS:	\$	5,000
CHLORINATION OF SEWAGE:	\$	<u>1,000</u>
TOTAL LEVY	\$	<u><u>1,650,000</u></u>

2016 LEVY

based on FYE
04-30-2017
Budget

Preliminary Determination
of Rate

Nov. 7 - 2016

Res 16-21 place on file

Levy Request

Increase of \$25,231
or 1.55 %

over 2015 total extension

Public Hearing

Dec. 5, 2016

Adopting the Tax Levy Ordinance

TRUTH IN TAXATION ACT

Municipalities With Territory Located
in All Other Counties

NOT LESS THAN 20 DAYS PRIOR to
adoption of Levy Ordinance::

1. Determine the amount of money estimated to be necessary to be raised by taxation
2. Compare the estimate for the current year with the final aggregate levy EXTENDED for the preceding year
3. Is current year levy MORE THAN 105% of preceding Year?

YES

Schedule public hearing for adoption of
Tax Levy Ordinance

Dec 5, 2016

In Cook
County, MUST be
held ONLY on the FIRST
Monday in
December

Provide Notice of the municipality's intent
to adopt Ordinance NOT LESS than 7
days and NOT MORE than 14 days prior
to hearing

Publish PH Notice . Nov 22, 2016

Form of Notice MUST
comply with statute

Conduct hearing
Explain reasons for proposed increase
Permit residents an opportunity to be
heard

Dec 5, 2016

NO

Pass Ordinance and file with County Clerk
NO LATER THAN last Tuesday in
December

Dec 5, 2016