


RESOLUTION 16-26
A RESOLUTION APPROVING THE FINAL DISBURSEMENT OF
MONIES IN TAX INCREMENT FINANCING (TIF) AREA #2

BE IT RESOLVED, that the Board of Trustees of the Village of Manteno have terminated the I-57/Division Street Redevelopment Project Area (TIF District #2) with Ordinance 16-09, August 15, 2016, and that the final property tax revenue has been received, all redevelopment project costs have been paid, all obligations have been retired, and no tax refunds are payable. All remaining monies will now be distributed among the participating taxing bodies, in the total amount of \$170,487.97, with individual amounts as listed on Exhibit "A" attached and made a part herein. Such disbursement will be the final step to dissolve the Special Tax Allocation Fund.

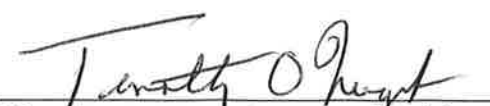
THIS RESOLUTION was passed and filed in the office of the Village Clerk of the Village of Manteno this **21st** day of **February, 2017**.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce	✓			
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett	✓			
Trustee Joel Gesky				✓
Trustee Wendell Phillips				✓
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	4			



 Alisa Blanchette, Village Clerk

APPROVED by me this **21st** day
 of **February, 2017**.



 Timothy O. Nugent, Village President

EXHIBIT "A"

FINAL DISBURSEMENT OF TIF 2 SURPLUS

TIF 2 Terminated August 15, 2016/Ord 16-09

100% of \$170,487.97

<u>Taxing District</u>	<u>2015 District Rate</u>	<u>Percentage</u>	<u>Disbursement</u>
Kankakee County	1.1423	11.385%	\$ 19,409.43
KKK Community College	0.4847	4.831%	\$ 8,235.80
Manteno Schools	5.7982	57.787%	\$ 98,520.32
Fire District	0.8273	8.245%	\$ 14,057.10
Library District	0.1850	1.844%	\$ 3,143.43
Township Assessor	0.0717	0.715%	\$ 1,218.30
Township Road	0.4359	4.344%	\$ 7,406.61
Manteno Township	0.1781	1.775%	\$ 3,026.19
Manteno Village	0.9105	9.074%	\$ 15,470.79
<u>TOTALS</u>	<u>10.0337</u>	<u>100.000%</u>	<u>\$170,487.97</u>

To be disbursed February 21, 2017