

**RESOLUTION 16-30**  
**A RESOLUTION APPROVING THE DECLARATION AND**  
**DISBURSEMENT OF SURPLUS MONIES IN TAX INCREMENT**  
**FINANCING (TIF) AREA #1**

BE IT RESOLVED, that the Board of Trustees of the Village of Manteno have declared a surplus of monies in Tax Increment Financing Area #1 for the Fiscal Year 2016-2017 and will on the first regular Board meeting in May 2017 reimburse the total amount of \$161,644.21 among the participating taxing bodies with the said amount listed on Exhibit "A" attached and made a part herein.

THIS RESOLUTION was passed and filed in the office of the Village Clerk of the Village of Manteno this 17<sup>th</sup> day of **April, 2017**.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce				✓
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett	✓			
Trustee Joel Gesky	✓			
Trustee Wendell Phillips	✓			
TOTAL VOTES <i>or</i>				
BY OMNIBUS VOTE	5			

*Alisa Blanchette*

Alisa Blanchette, Village Clerk

APPROVED by me this 17<sup>th</sup> day  
of **April, 2017**.

*Timothy O. Nugent*

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Timothy O. Nugent, Village President

**EXHIBIT "A"**

**DECLARATION OF TIF 1 SURPLUS  
FOR THE FISCAL YEAR 2016-2017**

Declared April 17, 2017      Res# 16-30      15% of \$1,077,628.07

<b><u>Taxing District</u></b>	<b><u>2015 District Rate</u></b>	<b><u>Percentage</u></b>	<b><u>Disbursement</u></b>
Kankakee County	1.1423	11.385%	\$ 18,402.60
KKK Community College	0.4847	4.831%	\$ 7,808.58
Manteno Schools	5.7982	57.787%	\$ 93,409.76
Fire District	0.8273	8.245%	\$ 13,327.91
Library District	0.1850	1.844%	\$ 2,980.37
Township Assessor	0.0717	0.715%	\$ 1,155.10
Township Road	0.4359	4.344%	\$ 7,022.41
Manteno Township	0.1781	1.775%	\$ 2,869.21
Manteno Village	0.9105	<u>9.074%</u>	<u>\$ 14,668.27</u>
<b><u>TOTALS</u></b>	<b><u>10.0337</u></b>	<b><u>100.000%</u></b>	<b><u>\$161,644.21</u></b>

**To be disbursed May 1, 2017**