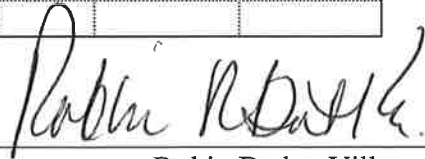


RESOLUTION 17-21
A RESOLUTION APPROVING THE DECLARATION AND
DISBURSEMENT OF SURPLUS MONIES IN TAX INCREMENT
FINANCING (TIF) AREA #1

BE IT RESOLVED, that the Board of Trustees of the Village of Manteno have declared a surplus of monies in Tax Increment Financing Area #1 for the Fiscal Year 2017-2018 and will on the first regular Board meeting in May 2018 reimburse the total amount of \$167,216.42 among the participating taxing bodies with the said amount listed on Exhibit "A" attached and made a part herein.

THIS RESOLUTION was passed and filed in the office of the Village Clerk of the Village of Manteno this 16th day of **April, 2018**.

RECORD OF THE VOTE	Yes	No	Abstain	Absent
President Timothy Nugent				
Trustee Timothy Boyce				X
Trustee Samuel Martin	✓			
Trustee Diane Dole	✓			
Trustee Todd Crockett	✓			
Trustee Joel Gesky	✓			
Trustee Wendell Phillips	✓			
TOTAL VOTES <i>or</i> BY OMNIBUS VOTE				



Robin Batka, Village Clerk

APPROVED by me this 16th day
of **April, 2018**.



Timothy O. Nugent, Village President

EXHIBIT "A"

**DECLARATION OF TIF 1 SURPLUS
FOR THE FISCAL YEAR 2017-2018**

Declared April 16, 2018

Res# 17-21

15% of \$1,114,776.14

<u>Taxing District</u>	<u>2016 District Rate</u>	<u>Percentage</u>	<u>Disbursement</u>
Kankakee County	1.1332	11.118%	\$ 18,591.08
KKK Community College	0.4860	4.768%	\$ 7,973.23
Manteno Schools	5.9981	58.848%	\$ 98,403.81
Fire District	0.8159	8.005%	\$ 13,385.52
Library District	0.1825	1.791%	\$ 2,994.06
Township Assessor	0.0695	0.682%	\$ 1,140.21
Township Road	0.4319	4.237%	\$ 7,085.68
Manteno Township	0.1765	1.732%	\$ 2,895.63
Manteno Village	0.8989	<u>8.819%</u>	<u>\$ 14,747.20</u>
<u>TOTALS</u>	<u>10.1925</u>	<u>100.000%</u>	<u>\$167,216.42</u>

To be disbursed May 7, 2018